

Message Text

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PAGE 01 LA PAZ 06008 022130Z

72

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 ISO-00 CIAE-00 INR-10

LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00 CIEP-02

OMB-01 DRC-01 AID-20 /116 W
----- 126436

R 021944Z OCT 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1122

INFO USDOC WASHDC

US DEPT OF AGRICULTURE WASHDC

AMEMBASSY BUENOS AIRES

AMEMBASSY BRASILIA

AMEMBASSY LIMA

AMEMBASSY SANTIAGO

AMEMBASSY LONDON

AMEMBASSY JAKARTA

AMCONGEN SAO PAULO

UNCLAS LA PAZ 6008

E.O. 11652: N/A

TAGS: EAGR, EFIN, EAID, BDIS, BL, ID.

SUBJ: BOLIVIAN COTTON

REFS: (A) LA PAZ 5784; (B) LA PAZ 5736; (C) DJAKARTA 11631

(NOTAL); (D) LA PAZ 5368.

1. BANK OF AMERICA LA PAZ REPORTS THAT ITS SANTA CRUZ
BRANCH IS NOW SATISFIED THAT SALE OF BOLIVIAN COTTON AS
DESCRIBED REFS A AND B WILL BE CONSUMMATED. TRANSACTION
UNDERSTOOD TO INVOLVE ALL RPT ALL REMAINING BOLIVIAN COTTON,
APPROXIMATE QUANTITIES AND LOCATION OF WHICH ARE AS FOLLOWS:

A. 8,000 BALES AT BUENOS AIRES.

B. 18,000 BALES AT SANTOS/SAO PAULO.

C. 31,000 BALES AT SANTA CRUZ.

2. BANK OF AMERICA SAYS IT UNDERSTANDS INDONESIA MAY BE

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PAGE 02 LA PAZ 06008 022130Z

FINANCING ITS PURCHASE OF THIS COTTON WITH PROCEEDS OF

A LOAN FROM U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT.
NO ADDITIONAL DETAILS ON THIS POSSIBILITY ARE AVAILABLE
LOCALLY.

3. NEITHER WE NOR BANK OF AMERICA HERE HAVE ANY INFORMATION
WHICH LENDS SUBSTANCE TO FEARS THAT QUOTE 40,000 BALES
RAW COTTON EX-BRAZIL END QUOTE DISCUSSED REF C IS REALLY
BOLIVIAN COTTON. BANK OF AMERICA HAS SEEN TELEX CONFIRMATION
OF CONTRACT WITH INDONESIA AND REPEATS ASSURANCES THAT FIRMS
INVOLVED ARE AS LISTED REF A.

4. ACTION REQUESTED: DEPARTMENT AND DJAKARTA REQUESTED
TO INQUIRE WHETHER OR NOT USAID FUNDS ARE INVOLVED DIRECTLY
OR INDIRECTLY.

5. COMMENT: BY REF D, WE REPORTED THE POSSIBILITY THAT
ANDERSON, CLAYTON & CO., HOUSTON, TEXAS, MIGHT BUY BOLIVIAN
COTTON. WE RECOMMEND AT THIS TIME THAT WASHINGTON AGENCIES
CONCERNED SEEK TO DISSUADE OTHER U.S. FIRMS WHO MAY BE
CONTEMPLATING BUYING BOLIVIAN COTTON FROM SO DOING UNTIL
COOK'S DISPUTE WITH GOB AND BOLIVIAN PRODUCERS IS
RESOLVED.
STEDMAN

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Message Attributes

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